

MPG 071/2563

June 1, 2020

Subject: Progress Report and Plan "C" Caution No. 1/2020

To: Shareholder's

MPG Corporation Public Company Limited ("the Company") would like to inform that the Company has arranged a Public Presentation to provide information to investors and related parties on June 1, 2020 at 1.15 p.m via live broadcast using Microsoft Team of The Stock Exchange of Thailand - by sending signal from 4th Floor meeting room of MPG Corporation Public Company Limited, 20 Praditmanutham RD., Plubpla, Wangtonglang, Bangkok, 10310. The Company is holding this Public Presentation because the company has been remarked "C" as the company's shareholder's equity is less than 50% of paid up capital for the financial statement of March 31, 2020.

As for the progress from the Public Presentation meeting last quarter (1st quarter of 2020). As the World and Thailand began to experience the pandemic of COVID-19, the government has ordered the closure of shopping centers, causing the company that has branches to sell gadgets and cosmetics in the shopping center to be directly affected and had to temporarily close the shop. The company still retain online sales channels, the company sales increased from the 4th quarter of 2019 by 15% and the online sales in the 1st quarter of 2020 have increased 47% from the 4th quarter of 2019.

The company continues to procure new products that meet the needs of customers, such as health products during the COVID-19 (hand washing gel, hygiene masks, UV cleaner etc.), Air Purifier, Cleaning Robot, Speaker, etc., all which are popular products that received good response from customers. In addition, the company has managed inventory to be appropriate for sales level, while most products are consignment product and at the end of quarter 1/2020, accounting for 77% of total inventory.

The Company's Public Presentation can be summarized Plan and Progress Report as follows:

1. The company still operates retail business, focusing on selling products that are profitable and meet the needs of consumers while maintaining proper inventory management.
2. The retail area is managed for maximum benefit.
3. The creditors and debtors are appropriately managed in order to have liquidity in business operations.
4. The company is find a sustainable new business to strengthen and increase the shareholders' equity.

Once the Company has further significant change, the Company will subsequently report the appointment to the Stock Exchange of Thailand.

Yours Faithfully,

-Thongyu Thawornsakulchai-

Mrs.Thongyu Thawornsakulchai

Executive Director and CFO