

MPG 036/2563

March 4, 2020

Subject: Progress Report and Plan “C” Caution

To: Shareholder

MPG Corporation Public Company Limited (“the Company”) would like to inform that the Company arranged a Public Presentation to provide information to investors and related parties on March 4, 2020 at 09.00 a.m. Venue Meeting Room, 4th Floor, MPG Corporation Public Company Limited, 20 Praditmanutham RD., Plubpla, Wangtonglang, Bangkok 10310, As the company has been remarked “C” due to the company’s shareholder’s equity is less than 50% of paid up capital for the financial statement of the year period ended as of December 31, 2019.

For the progress from the Public Presentation meeting last quarter. In the retail business, the company continuously provides profitable products. which meet the needs of consumers, as per previous quarter such as Air Purifier, Cleaning Robot, Speaker, etc., which is currently a popular products that received good response from customers. This has resulted in increased sales in the 4th quarter of the year 2019 increasing from the 3rd quarter of the year 2019, by 12 percent, while our number of branches decreased. In addition, the company has managed inventory to be appropriate for sales level. The inventories at the end of the year 2019 decreased from the end of the year 2018 by 51% and most products are consignment product, accounting for 72% of total inventory.

For branch area management in the 4th quarter of the year 2019, the company sold back 2 long-term leasehold rights to the shopping mall before the expiry of the contract, resulting in a profit from returning the area after deducting various expenses related to this transaction of 10.60 million baht

For the new business, the company has studied new business. The company regularly visits and consult, for the company to receive the best benefits.

The Company’s Public Presentation can be summarized Plan and Progress Report as follows:

1. The company still operates retail business. Focusing on selling products that are profitable and meet the needs of consumers. Proper inventory management and area Management is in place.
2. Manage creditors and debtors appropriately in order to have liquidity in business operations.

3. Find a sustainable new business to strengthen and increase the shareholders' equity of the company.
4. Strengthen Online Business, adding partnership with Marketplace in conjunction with Digital Marketing, while starting private labels, and re-organizing structure to reduce workflow.

Once the Company has further significant change, the Company will subsequently report the appointment to the Stock Exchange of Thailand.

Yours Faithfully,

-Thongyu Thawornsakulchai-

Mrs.Thongyu Thawornsakulchai

Executive Director and CFO