

MPG 130/2563

November 27, 2020

Subject: Progress Report and Plan “C” Caution of the 3rd quarter of 2020

To: Shareholder's

MPG Corporation Public Company Limited (“the Company”) would like to inform that the Company has arranged a Public Presentation to provide information to investors and related parties on November 27, 2020 at 10.00 a.m. at 4th Floor meeting room of MPG Corporation Public Company Limited, 20 Praditmanutham RD., Plubpla, Wangtonglang, Bangkok, 10310. The Company is holding this Public Presentation because the company has been remarked “C” as the company's shareholder's equity is less than 50% of paid up capital for the financial statement of September 27, 2020.

As for the progress from the Public Presentation meeting last quarter. Operating results for the third quarter of 2020, the company had total revenues of 24.81 million baht, was sales revenue of 20.57 million baht, accounting for 85 percent of the total revenue, 76 percent of which was sold through the branch and sold 24% through online channels growing 95%, compared to Q3 / 2019 also during Q3 / 2020, the company canceled sales of beauty products. The company gradually closed its branches resulting in a decrease in the number of branches compared to Q3 / 2019, there were 10 branches and at the end of Q3 / 2020 there were 4 branches remaining, the sales revenue decreased by 16%.

However, the company has managed inventory to be appropriate for sales level, while most products are consignment product. As a result, the inventory decreased by 37% and at the end of quarter 3/2020, accounting for 77% of total inventory.

The Company's Public Presentation can be summarized Plan and Progress Report as follows:

1. The company operates retail business, Expand branches are Retail Shop.
2. Add a strong online sales channel.
3. Build own brand and expand the B2B market.
4. Recruiting profitable products that meet market needs.
5. Manage trade conditions for maximum benefit.
6. Manage inventory efficiently.
7. The retail area is managed for maximum benefit.
8. The creditors and debtors are appropriately managed in order to have liquidity in business operations.
9. The company is find a sustainable new business to strengthen and increase the shareholders' equity.

In addition, the company has planned work in the second half of the year, the company has launched a new e-commerce website and expand product assortment with new trade terms - adding more world-class brands to increase options for customers and there are promotions on all online channels

Once the Company has further significant change, the Company will subsequently report the appointment to the Stock Exchange of Thailand.

Yours Faithfully,

-Thongyu Thawornsakulchai-

Mrs.Thongyu Thawornsakulchai

Executive Director and CFO